CONSOLIDATED BALANCE SHEET (Unaudited) RMB in millions
Jun 30, 2024 Dec 31, 2023
ASSETS
Current assets
 Currency funds 10,6217,325
 Trading financial assets 1,6052,306
 Derivative financial assets 04
 Accounts receivable 4,0664,185
 Receivables financing 7138
 Prepayments 132104
 Other receivables 11587
 Inventories 3,4083,195
 Other current assets 393375
Total current assets 20,411 17,619
Non-current assets
 Long-term receivables 31 33
 Long-term equity investments 666 695
 Other equity investments 434 447
 Investment properties 84 86
 Fixed assets 18,408 18,744
 Construction in progress 2,039 1,053
 Right-of-use assets 519 563
 Intangible assets 659 662
 Goodwill 2,262 2,248
 Long-term prepaid expenses13 17
 Deferred tax assets 377 364
 Other non-current assets 66 48
Total non-current assets 25,55824,960
Total assets 45,96942,579
LIABILITIES AND EQUITY Jun 30, 2024Dec 31, 2023
Current liabilities
 Short-term borrowings 467 1,696
 Derivative financial liabilities 2 0
 Notes payable 300 223
 Accounts payable 5,773 4,782
 Contract liabilities 260 185
 Employee benefits payable 732 781
 Taxes and surcharges payable 116 167
 Other payables 368 354
 Current portion of long-term liabilities 1,806 1,491
 Other current liabilities 2 3
Total current liabilities 9,826 9,682
Non-current liabilities
 Long-term borrowings 7,749 5,777
 Lease liabilities 480 530
 Long-term payables 3 0
 Long-term employee benefits payable 14 14
 Deferred income 438 384
 Other non-current liabilities38 41
Total non-current liabilities 8,722 6,746
Total liabilities 18,548 16,428
Equity
 Paid-in capital 1,789 1,789
 Capital reserves 15,228 15,237
 Accumulated other comprehensive income 591 543
 Specialized reserves
1 0
 Surplus reserves 257 257
 Unappropriated profit 8,680 8,239
Total equity attributable to owners of the parent 26,546 26,065
Minority shareholders 875 86
Total equity 27,421 26,151
Total liabilities and equity 45,969 42,579

CONSOLIDATED CASH FLOW STATEMENT (Unaudited) RMB in millions Jun 30, 2024Jun 30, 2023 Jun 30, 2024Jun 30, 2023
CASH FLOWS FROM OPERATING ACTIVITIES
 Cash receipts from the sale of goods and the rendering of services8,7846,178 16,59013,162
 Receipts of taxes and surcharges refunds81122 198216
 Other cash receipts relating to operating activities181110 283163
Total cash inflows from operating activities9,046 6,410 17,07113,541
 Cash payments for goods and services6,078 4,069 11,2548,454
 Cash payments to and on behalf of employees1,056 878 2,2482,072
 Payments of all types of taxes and surcharges197 254 289466
 Other cash payments relating to operating activities61 22 253128
Total cash outflows from operating activities7,392 5,223 14,04411,120
Net cash flows from operating activities1,654 1,187 3,0272,421
CASH FLOWS FROM INVESTING ACTIVITIES
 Cash receipts from returns of investments4,800 4,350 9,0508,280
 Cash receipts from investment income2 38 1552
 Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets2 7 532
Total cash inflows from investing activities4,804 4,395 9,0708,364
 Cash payments to acquire fixed assets, intangible assets and other long-term assets937 749 1,8701,588
 Cash payments for investments4,650 3,200 8,3505,980
Total cash outflows from investing activities5,587 3,949 10,2207,568
Net cash flows from investing activities(783) 446 (1,150)796
CASH FLOWS FROM FINANCING ACTIVITIES
 Cash proceeds from investments by others6230776230
 Including: Cash receipts from capital contributions from minority shareholders of subsidiaries08676586
 Cash receipts from borrowings728 1,317 3,0071,664
Total cash inflows from financing activities734 1,547 3,7831,894
 Cash repayments for debts657 755 1,9631,740
 Cash payments for distribution of dividends or profit and interest expenses272 414 352467
 Other cash payments relating to financing activities34 16 5348
Total cash outflows from financing activities963 1,185 2,3682,255
Net cash flows from financing activities(229) 362 1,415(361)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS2 45 437
NET INCREASE IN CASH AND CASH EQUIVALENTS644 2,040 3,2962,893
Add: Cash and cash equivalents at beginning of period9,977 3,306 7,3252,453
CASH AND CASH EQUIVALENTS AT END OF PERIOD10,621 5,346 10,6215,346
Three months endedSix months ended